

The Belvedere Cove Foundation

To: SFYC Youth Sailors

From: The Belvedere Cove Foundation

Date: August 31, 2020

Re: Financial Support Available for Fall Youth Race Program - Sailors Financially Impacted by COVID-19

The Belvedere Cove Foundation is pleased to continue to provide financial assistance to worthy sailors, including those participating in SFYC youth sailing and racing programming.

We recognize that some sailors' families may have been adversely impacted financially as a result of the continuing coronavirus pandemic. As a result, The Belvedere Cove Foundation is committed to providing the following financial assistance to sailors participating in the three-week September and/or October sessions of the SFYC's Fall Youth Race Program (Opti Champ Fleet, Opti Green Fleet, Opti Light Green, Opti Member Groups and Laser Fleet):

- A \$100 session fee subsidy (per session) available to any sailor whose family is experiencing adverse financial
 circumstances as a result of the coronavirus pandemic (this session fee subsidy is available upon request; no
 demonstrated or documented need is required);
- A \$50 or \$100 non-member fee subsidy (as appropriate) (per session) available to any sailor whose family is
 experiencing adverse financial circumstances as a result of the coronavirus pandemic (this non-member fee
 subsidy is available upon request; no demonstrated or documented need is required); and/or
- The Belvedere Cove Foundation is pleased to continue to accept applications requesting financial assistance in the form of need-based scholarships for some or all of the cost for sailors to participate in the SFYC's Fall Youth Race Program, upon demonstrated and documented need.

All requests for session and non-member fee subsidies and need-based scholarships should be submitted directly to The Belvedere Cove Foundation by the requesting sailor through the Foundation's website:

https://www.belvederecovefoundation.org/ Upon approval, session and non-member fee subsidies and need-based scholarships will be paid directly to SFYC Youth Sailing by The Belvedere Cove Foundation.

If you have any questions, please contact Patty Young, Grants Chair of The Belvedere Cove Foundation (at pattyyoung@gmail.com).